



YEM FOUNDATION

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From the Board of the YEM Foundation

June 22, 2020

Subject: New Exchange and Trading Rules

Dear YEM Holders,

The YEM Foundation is proud to announce the opening of the new digital exchange and marketplace YEMEXCHANGE for July 1, 2020.

Within more than a year of development, programming, and beta-testing, YEMEXCHANGE has been created to fulfill the highest security and performance expectations.

Together with the new exchange we decided to establish new trading rules for the YEM as follows:

1. Starting next Monday, we will announce instead of a minimum price for YEM a price range for trading and selling YEM
2. The first official price range will be USD0.9000 to USD1.1000
3. Nobody is allowed to offer YEM below or above the current price range
4. Every YEM Holder can have only 1 (one) order at the exchange at the same time
5. After a sell order has been cancelled or fully executed, there is a 7-day waiting period before a new sell order can be placed
6. The maximum amount for sell orders is YEM1,000 per order

The first trading value for YEM on the new exchange will be determined by the YEM holders in a democratic process. Each YEM holder has 7 days (starting June 23, 2020 at www.pernum.com) to put their desired value into the system. After 7 days, the average of all values will be calculated to determine the first trading value for YEM at the new exchange.

Signup to the new exchange will be through SafeZone. Thus, no SafeZone Pass holder needs to register at the new exchange.

KYC/AML will be done through SafeZone. There is no separate identification process at the new exchange.

Fees will be communicated on the exchange website. There will be a new feature called ZERO NET FEES. When you pay all your fees in USD, you will receive 100% of the fees as cashback in YEM.

Additionally, there will be an OTC private market (formerly known as TWNKLBUY) fully integrated. Sell offers at the OTC private market will be automatically executed at the current exchange rate. OTC Sell offers are not limited to YEM1,000 per order.

Fiat currency deposits can be done by bank wire. Digital currency deposits can be done directly from PerNum Wallet.

More details will be announced directly on the exchange website www.yemexchange.com.

Kind regards,

YEM FOUNDATION
Board of Directors