



# YEM FOUNDATION

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## **YEM – Official Announcement** **14<sup>th</sup> September 2020**

**Dear YEM Holders,**

### **Increase of the trading range.**

Due to increased transfers and activity on the YEMChain and for the purpose of usability and stability, the YEM Foundation has decided to increase the price range for the YEM to the new range between 1.40 USD -1.60 USD. The new starting YEM Price is 1.58 USD

### **To introduce a general regulation regarding YEM price after an increase of the range.**

When the YEM Exchange Started, YEM Holders initially voted for the price to be about 10% below the highest trading limit.

### **Explanation:**

Initial trading range provided was \$0.9000 to \$1.1000

The Difference = \$1.1000 - \$0.9000 = \$0.2000

The Members Voted for the Price to be \$1.0794 (Which was \$0.0206 less than the highest range of \$1.1000)

Percentage below highest trading limit =  $(\$0.0206 / \$0.2000) * 100$  which was about 10%.

YEM Foundation wishes to carry on with this concept. Therefore, every time when there will be an increase of the trading range, the Price will be adjusted to 10% below the highest trading limit.

So, the 10% refer to the difference within the range's upper and lower lines, which is currently 0.20 USD

Members need to re-offer in yemexchange.com if they want to sell.

Please visit: <https://www.yemfoundation.org>

Be safe, healthy, successful, and happy.

**Thank you!**

**Your Board of Directors of the YEM Foundation**